



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of M/S PURWANCHAL EDUCATIONAL TRUST AAATP4792L [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

DISCLAIMER CLAUSE: The financial statements are the responsibility of the trustees of the trust. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. As the original cheques are not available with the assessee, we are not in a position to verify whether the same are account payee or not.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

Place :VARANASI
Date : 20/12/2021
UDIN : 21076804AAAAGS7633

For **G D DUBEY & ASSOCIATES**
Chartered Accountants

(**GANGESHWAR DHAR DUBEY**)
PARTNER

Membership No: 076804
Registration No: 0009836C

ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	58674562
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No



Place :VARANASI
Date : 20/12/2021
UDIN : 21076804AAAAGS7633

For G D DUBEY & ASSOCIATES
Chartered Accountants

(GANGESHWAR DHAR DUBEY)
PARTNER
Membership No: 076804
Registration No: 0009836C

M/S PURWANCHAL EDUCATIONAL TRUST

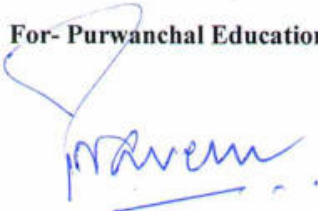
BALANCE AS ON 31st MARCH 2021

Liabilities	Amount	Assets	Amount
<u>Corpus Fund</u> (As Per Schedule)	20830884.00	<u>Fixed Assets</u> (As Per Schedule)	184925511.54
<u>Income & Expenditure</u> (As Per Schedule)	173993352.28	<u>Current Assets, Loans and Advances</u>	
<u>Secured Loans</u> (As Per Schedule)	54647509.41	<u>Investments</u>	
<u>Current Liabilities & Provisions</u>		Fixed Deposits including accrued Interest (As Per Schedule)	10870104.20
Security Deposit (As per Schedule)	1272393.00	Loans & Advances (As Per Schedule)	1278872.00
Expenses Payable (As per Schedule)	2886402.00	Tax Deducted and Collected at Source (As Per Schedule)	802253.00
	-	Sundry Debtors (As Per Schedule)	41224628.00
		Cash & Bank Balances (as per Schedule)	14529171.95
	253630540.69		253630540.69

AUDITORS REPORT

As per our report of even date attached.

For- Purwanchal Educational Trust



(Trustee)

Varanasi; 20.12.2021

For -G D Dubey & Associates
Chartered Accountants



M/S PURWANCHAL EDUCATIONAL TRUST

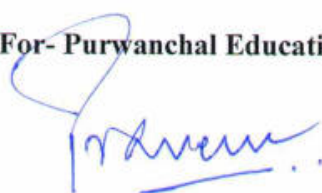
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

Particulars	Amount	Particulars	Amount
To Salary to Staff	28862563.00	By Gross Receipt	64673664.00
To Telephone & Mobile Expenses	373942.50	By Interest on Investments	890300.00
To Audit Fees	11800.00		
To Bank Charges & Commission	360342.36		
To Advertisement & Publicity	1122542.00		
To Office Expenses	2122264.00		
To Electricity Expenditure	516230.00		
To School Bus Running Expenses	3013250.76		
To Repairing & Maintenance Expenses	206034.00		
To Seminar & Tournament Expenses	105235.00		
To Insurance Premium	235976.00		
To Interest to Bank	3537473.26		
To Examination Expenses	1210742.00		
To Hostel Expenses	503938.00		
To Printing & Stationary	42628.00		
To Affiliation Expenses	703754.40		
To Placement & Interview Expenses	557581.00		
To Staff Welfare & Refreshment Expenses	51594.00		
To Excess of Income over Expenditure	22026073.72		
	65563964.00		65563964.00

AUDITORS REPORT

As per our report of even date attached.

For- Purwanchal Educational Trust



(Trustee)

Varanasi; 20.12.2021

For -G D Dubey & Associates
Chartered Accountants



(Partner)

M/S PURWANCHAL EDUCATIONAL TRUST

Schedules of Balance Sheet as on 31.03.2021

	<u>Amount</u>
<u>Corpus Fund</u>	
Opening	20380884.00
Add: Received during the year	450000.00
Closing	<u>20830884.00</u>
<u>Income & Expenditure Account</u>	
Opening	151967278.56
Add: Excess of Income over expenditure	22026073.72
Closing	<u>173993352.28</u>
<u>Secured Loans</u>	
CBI- Term Loan-1	11111667.00
CBI- Term Loan-2	9438312.00
SBI-New Term Loan	8857380.00
SBI-COVID Loan	2460306.00
CBI -OD	19048107.15
CBI -COVID Loan	2198809.00
CBI -COVID Loan	1254252.00
CBI- Vehicle Loan	278676.26
	<u>54647509.41</u>
<u>Security Deposit</u>	
Security Deposit (Staff)	1023133.00
Security Deposit (Book)	249260.00
	<u>1272393.00</u>
<u>Expenses Payable</u>	
Salary Payable	2372792.00
M/s Maa Laxmi Traders	37000.00
M/s Jai Prakash Publications	174810.00
M/s Sing Entt Udyog	290000.00
Audit Fee Payable	11800.00
	<u>2886402.00</u>
<u>Fixed Deposits including accrued Interest</u>	
FDR with Central Bank of India	8839283.20
FDR with State Bank of India	2030821.00
	<u>10870104.20</u>
<u>Tax Deducted at Source</u>	
<u>TDS</u>	
Old	6670.00
F. Y. 2009-10	13019.00
F. Y. 2010-11	23272.00
F. Y. 2011-12	34203.00
F. Y. 2012-13	40927.00
F. Y. 2013-14	57052.00
F. Y. 2015-16	61410.00
F. Y. 2016-17	115783.00
F. Y. 2017-18	85372.00
F. Y. 2018-19	74293.00
F. Y. 2019-20	122250.00
F. Y. 2020-21	122260.00
<u>TCS</u>	
F. Y. 2016-17	33742.00
F. Y. 2017-18	12000.00
	<u>802253.00</u>



M/S PURWANCHAL EDUCATIONAL TRUST

DETAILS OF FIXED ASSETS AS ON 31 MARCH 2021

Particulars	Opening	Addition		Depreciation Add Back	Sale/ Loss	Closing
Land	18511880.00	0.00	1973590.00	0.00	0.00	20485470.00
Building	116046021.78	0.00	11003418.00	0.00	0.00	127049439.78
Plant & Machinery	1175138.54	0.00	0.00	0.00	0.00	1175138.54
Furniture & Fixtures	3435748.51	0.00	48312.00	0.00	0.00	3484060.51
Vehicles	14025071.12	0.00	0.00	0.00	0.00	14025071.12
Books	2976765.99	154598.00	186884.00	0.00	0.00	3318247.99
Computer & Printer	3653683.32	9600.00	36308.00	0.00	0.00	3699591.32
Electrical Equipment & Fittings	3093412.75	0.00	1146625.00	0.00	0.00	4240037.75
Fire Security System	299498.00	0.00	0.00	0.00	0.00	299498.00
Office Equipment	1986476.07	9000.00	132099.00	0.00	0.00	2127575.07
Sports Equipment	593721.53	0.00	140349.00	0.00	0.00	734070.53
Lab Equipments	3991421.93	105545.00	190344.00	0.00	0.00	4287310.93
	169788839.54	278743.00	14857929.00	0.00	0.00	184925511.54



Pravara

M/S PURWANCHAL EDUCATIONAL TRUST

Schedules of Balance Sheet as on 31.03.2021

Loans & Advances

M/s Banaras Sport	5600.00
M/s Buen Manejo Del	59850.00
M/s Hi-Tech Electopower Private Limited	24019.00
M/s Kaustubh Traders	50000.00
M/s Sort Strings Solution LLP	883895.00
Staff Advance	241758.00
Security Deposit-Phone	2000.00
Security Deposit-WI Max	1750.00
Security Deposit-Vodafone	10000.00
	<u>1278872.00</u>

Sundry Debtors

Fee Receivable-BITE	10355550.00
Fee Receivable-LD-ITI	2984900.00
Fee Receivable-BIPE	27884178.00
(Considerd goods & certified by Management)	
	<u>41224628.00</u>

Cash & Bank Balances

State Bank of India-33533974687	12501061.47
Bank of India-Pholpur-690520110000048	35044.19
Bank of India-Pholpur-690520110000157	16990.20
State Bank of India-Khalispur-37593164094	68122.85
State Bank of India-Khalispur-37593391583	50916.39
Central Bank of India-3025292970	16196.73
Central Bank of India-3110168901	18987.10
Central Bank of India-3761021274	250726.02
Total Bank Balance	12958044.95

Cash-in-hand

(As Verified by the Management)

1571127.00

14529171.95

